

**JEFFERY D. PORTER, CPA**

16885 W BERNARDO DR, SUITE 260

SAN DIEGO, CA 92127

858 485 5587 FAX: 858 485 5589

Website: jeffportercpa.com Email: jeff@jeffportercpa.com

**SUMMARY:**

Extensive experience in the maintenance, analysis and reconstruction of business and financial records, and financial statement preparation. Accomplished forensic accountant with experience in litigation management and support, fraud investigations, Ponzi scheme analysis, check kiting, bank's processing of checks and practices, bankruptcy, and avoidable transfers. Thorough experience in the calculation of economic damages. Trained and experienced in the tracing of separate property interests, division of marital assets and financial and tax issues related to divorce. Testified before the United States District Court, United States Bankruptcy Court, United States Grand Jury and the Superior Court of the State of California and served as a Special Master. Managed the investigation and litigation of hundreds of cases and directed or participated in their favorable settlement or resolution. Directed the production of, request for, and review of extensive discovery. Prepared summaries of data and exhibits for use in evaluation conferences, in motions and at trial.

**PROFESSIONAL EXPERIENCE:**

- 1997 to Present Forensic Accountant/Consultant San Diego, CA  
Forensic Accounting, Divorce, Economic Damages and Consulting Services
- Experienced in the calculation of economic damages. Analyzed business records and uncovered multimillion dollar scheme to overcharge the public. Evaluated business practices and internal controls to determine if the opportunity to misappropriate funds existed.
  - Reviewed business and court records pertaining to a restaurant franchise for purposes of valuation and for determining the propriety of certain charges. Discovered the misappropriation of funds and overcharges totaling more than \$1 million.
  - Provided general accounting and financial advisory services. Resolved dispute between parties over billing practices and Sales and Use Tax issues. Assisted client in audit by the State of California Employment Development Department regarding the treatment of vendors as independent contractors and successfully minimized client's liability.
  - Assisted client's legal counsel in favorable appeal to the United States Ninth Circuit Court of Appeals. Case settled.
  - Financial and tax planning services as they relate to divorce. Tracing of assets. Conducted review of business records for purposes of valuation and support calculations. Trained in Collaborative Divorce®.
  - Forensic accounting, economic damages, asset location and judgment collection.
- 1991 to 1997 Pioneer Liquidating Corporation and its Predecessors San Diego, CA  
Manager, Litigation Support Services
- Managed the investigation, litigation and resolution of over 200 cases consisting mainly of avoidable transfer claims. Directed or participated in the settlement of hundreds of cases resulting in the recovery of millions of dollars to the reorganized company.
  - Reconstructed the business records for six corporations and prepared the related financial statements.

- Participated in the preparation of the Chapter 11 Plan of Reorganization and Disclosure Statement involving six corporations and over 2,800 investors who invested approximately \$200 million in fractionalized interests in trust deeds. Prepared debtors' cash flow projections, including its loan portfolio consisting of 480 loans, for inclusion in the Plan of Reorganization and assisted in the valuation of various assets. Analyzed and resolved as to allowance and amount the over \$200 million in proofs of claims filed in the Chapter 11 case.
- Provided deposition testimony and testified before the United States District Court, United States Bankruptcy Court and before a United States Grand Jury. Provided testimony regarding check kiting, the payment of checks against uncollected funds, numerous loan originations, business transactions and relationships of the pre-petition companies. I also testified as to numerous loans and lines of credit the pre-petition companies received from banks and other parties.
- Created databases analyzing the check kiting and uncollected funds activity of the pre-petition companies' bank accounts consisting of hundreds of bank accounts at more than six banks. Reconstructed the bank's records analyzing check kiting activity which reconstructed records were used in motions and as exhibits at trial. Reviewed loan underwriting, funding, sale, assignment, chain of title and other business records and prepared analyses summarizing activity. These analyses were used in various motions and as exhibits at trials for various purposes including establishing the existence of a Ponzi scheme.
- Directed investigations in conjunction with the Financial Institutions Fraud Task Force, consisting of the United States Attorney's Office, Federal Bureau of Investigation and Internal Revenue Service. These investigations included tax evasion, mail fraud, and check kiting which resulted in several felony criminal convictions.
- Investigated and documented events and circumstances surrounding general liability claims by third parties. Minimized the companies' exposure by uncovering and defending against fraudulent claims.

1990 to 1991	<u>Consultant</u>	<u>San Diego, CA</u>
	Accounting and Real Estate Financing Provided accounting and consulting services regarding the financing, purchase, and development of commercial and residential real estate projects through conventional loans and Reg. D offerings.	
1986 to 1990	<u>Diversified Turnkey Construction, L. A. I. Design and San Diego Diversified Builders Services</u>	<u>San Diego, CA</u>
	Controller Managed the accounting, financial reporting, budgeting and tax return preparation for these multi-million dollar construction and development firms. Implemented accounting policies and procedures and developed financial reporting systems for startup divisions. Reported directly to senior management.	
1983 to 1986	<u>Price Waterhouse</u>	<u>Los Angeles and San Diego, CA</u>
	Performed audits and provided consulting services for a broad base of clients including public and private companies in such industries as retail, manufacturing, real estate, and banking.	

EDUCATION: B.S. Business Administration, San Diego State University

PROFESSIONAL  
AFFILIATIONS: Certified Public Accountant, State of California  
American Institute of Certified Public Accountants  
Trained in the Collaborative Law and Collaborative Divorce® process.  
California Association of Judgment Professionals  
National Association of Valuation Analysts

PUBLICATIONS: Article: Ten Tips from Financial Specialists, Co-author, Collaborative Review,  
Journal of the International Academy of Collaborative Professionals, Spring, 2003,  
Volume 5, Issue 1

SPEAKING

ENGAGEMENTS: Tracing Assets, Testifying as an Expert, February 1, 2003,  
California Chapter of the Certified Divorce Planners, San Jose, CA

Accounting for Lawyers: Games People Play, May 14, 2008  
San Diego County Bar Association, San Diego, CA

Internal Controls to Avoid Embezzlement/Banking Losses, August 13, 2009  
California Society of Tax Consultants, San Diego CA